

CITY OF SALISBURY, NORTH CAROLINA

WATER AND SEWER CAPITAL RESERVE FUND

**STATEMENT OF REVENUES
AND OTHER FINANCING SOURCES**

For the Year Ending June 30, 2003
With Estimated Actual for the Year Ending June 30, 2002 and
Actual for the Year Ended June 30, 2001

	<u>2001 Actual</u>	<u>2002 Estimate</u>	<u>2003 Budget</u>
REVENUES:			
Miscellaneous:			
Interest earned on investments	\$ 38,228	\$ 22,600	\$ 20,000
OTHER FINANCING SOURCES:			
Operating transfer from Water and Sewer Fund	<u>304,265</u>	<u>304,265</u>	<u>312,101</u>
Total revenues and other financing sources	<u>\$ 342,493</u>	<u>\$ 326,865</u>	<u>\$ 332,101</u>

FUND - Water and Sewer Capital Reserve**STATEMENT OF PURPOSE**

The Water and Sewer Capital Reserve funds replacement cost of Water and Sewer Utility vehicles and computers and accrues reserves for future purchases.

BUDGET REQUEST SUMMARY

	Actual FY00-01	Budgeted FY01-02	Requested FY02-03	Mgr Recommends FY02-03	Adopted FY02-03
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Operating	-	214,015	199,651	199,651	199,651
Capital	228,870	115,250	162,850	132,450	132,450
TOTAL	\$ 228,870	\$ 329,265	\$ 362,501	\$ 332,101	\$ 332,101

CAPITAL OUTLAY

	Requested FY 02-03	Mgr Recommends FY 02-03	Adopted FY 02-03
Administration			
Computer Equipment	\$ 12,100	\$ 2,700	\$ 2,700
Total Capital Outlay	\$ 12,100	\$ 2,700	\$ 2,700
Utilities Engineering			
Computer Equipment	\$ 14,150	\$ 14,150	\$ 14,150
Replace #670 & #671 with 4WD Extended Cab Truck	18,000	18,000	18,000
Total Capital Outlay	\$ 32,150	\$ 32,150	\$ 32,150
Maintenance & Construction			
Add 4WD Extended Cab Truck	\$ 19,900	\$ 19,900	\$ 19,900
Add 3/4 Ton 4WD Truck	29,500	29,500	29,500
Total Capital Outlay	\$ 49,400	\$ 49,400	\$ 49,400
Technical Services			
Computer Equipment	\$ 4,700	\$ 4,700	\$ 4,700
Replace #711 with 4WD Extended Cab Truck	18,000	18,000	18,000
Total Capital Outlay	\$ 22,700	\$ 22,700	\$ 22,700
Wastewater Treatment Plants			
Computer Equipment	\$ 2,000	\$ 1,000	\$ 1,000
Add Fork Lift	30,000	10,000	10,000
Total Capital Outlay	\$ 32,000	\$ 11,000	\$ 11,000
Meter Services			
Computer Equipment	\$ 9,000	\$ 9,000	\$ 9,000
Total Capital Outlay	\$ 9,000	\$ 9,000	\$ 9,000
Facilities Maintenance			
Computer Equipment	\$ 5,500	\$ 5,500	\$ 5,500
Total Capital Outlay	\$ 5,500	\$ 5,500	\$ 5,500